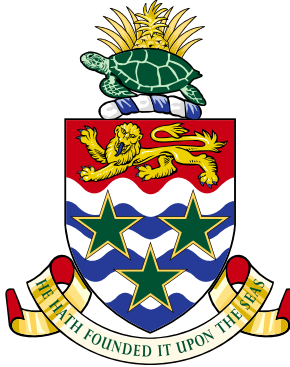


CAYMAN ISLANDS



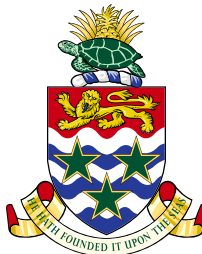
LOCAL COMPANIES (CONTROL) (AMENDMENT) ACT, 2024

(Act 2 of 2024)

Supplement No. 1 published with Legislation Gazette No. 18 dated 1st May, 2024.

PUBLISHING DETAILS



CAYMAN ISLANDS**LOCAL COMPANIES (CONTROL)
(AMENDMENT) ACT, 2024****(Act 2 of 2024)****Arrangement of Sections**

Section	Page
1. Short title	5
2. Amendment of section 10 of the Local Companies (Control) Act (2019 Revision) - application for licence	5
3. Amendment of section 13 - annual licence fee	6
4. Amendment of section 22 - regulations	6

CAYMAN ISLANDS

(Act 2 of 2024)

I Assent,



Jane Owen
Governor

Date: 7th March, 2024

**LOCAL COMPANIES (CONTROL)
(AMENDMENT) ACT, 2024**

(Act 2 of 2024)

AN ACT TO AMEND THE LOCAL COMPANIES (CONTROL) ACT (2019 REVISION) TO EMPOWER THE CABINET TO MAKE REGULATIONS AS MAY BE NECESSARY TO PRESCRIBE ALL MATTERS THAT ARE REQUIRED OR PERMITTED BY THE ACT TO BE PRESCRIBED, INCLUDING FEES; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

Short title

1. This Act may be cited as the Local Companies (Control) (Amendment) Act, 2024.

Amendment of section 10 of the Local Companies (Control) Act (2019 Revision) - application for licence

2. The *Local Companies (Control) Act (2019 Revision)*, in this Act referred to as the “principal Act”, is amended in section 10(2) by deleting the words “a processing fee of two hundred dollars, a licence fee of two thousand five hundred dollars” and substituting the words “the prescribed fees for the processing of the application and for the licence”.

Amendment of section 13 - annual licence fee

3. The principal Act is amended in section 13(1) by deleting the words “a fee of two thousand five hundred dollars” and substituting the words “the prescribed annual licence fee”.

Amendment of section 22 - regulations

4. The principal Act is amended in section 22 by inserting after paragraph (c) the following paragraph —
“(ca) prescribe all matters that are required or permitted by this Act to be prescribed, including fees;”.

Passed by the Parliament the 27th day of February, 2024.

Hon. Sir Alden McLaughlin
Speaker

Zena Merren-Chin
Clerk of the Parliament

