

CAYMAN ISLANDS



**MERCHANT SHIPPING (AMENDMENT)
LAW, 2020**

(Law 55 of 2020)

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PUBLISHING DETAILS



CAYMAN ISLANDS

(Law 55 of 2020)

I Assent,



Martyn Roper
Governor

Date: 11th day of November, 2020

MERCHANT SHIPPING (AMENDMENT) LAW, 2020

(Law 55 of 2020)

A LAW TO AMEND THE MERCHANT SHIPPING LAW (2016 REVISION) TO ADJUST THE REFERENCE IN THE DEFINITION OF “APPROVED COUNTRY” TO SCHEDULE 3 OF THE MONEY LAUNDERING REGULATIONS (2015 REVISION) TO A REFERENCE TO SECTION 5(2)(a) OF THE PROCEEDS OF CRIME LAW (2020 REVISION); AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

Short title

1. This Law may be cited as the Merchant Shipping (Amendment) Law, 2020.

Amendment of section 4(3) of the Merchant Shipping Law (2016 Revision) - qualifications for owning a Cayman Islands ship

2. The *Merchant Shipping Law (2016 Revision)* is amended in section 4(3), in the definition of “approved country”, by deleting the words “Schedule 3 to the *Money Laundering Regulations (2015 Revision)*” and substituting the words “the jurisdictions that are designated as having measures for combating money laundering and the financing of terrorism which are equivalent to that of the Islands in accordance with section 5(2)(a) of the *Proceeds of Crime Law (2020 Revision)*”.

Passed by the Legislative Assembly the 30th day of October, 2020.

Hon. W. McKeeva Bush
Speaker

Zena Merren-Chin
Clerk of the Legislative Assembly

